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東方明珠石油有限公司*
Pearl Oriental Oil Limited

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

INSIDE INFORMATION AND CLARIFICATION

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement dated 23 September 2015 (the “Announcement”). It has come to the management’s notice that there are certain newspaper articles of today reporting the updated situation of Mr. Wong Kwan (“Mr. Wong”).

The board of the Company is pleased to announce that our management has been contacted by Mr. Wong today. Mr. Wong confirmed he had been kidnapped since 20 September 2015 in Taiwan until the night of 27 October 2015, when he was successfully rescued by Taiwan police.

Mr. Wong further clarified that notwithstanding he is undergoing physical examinations, he is able to resume his duties as the Chairman and an Executive Director of the Company with immediate effect.

As at the date of this announcement, business and operations of the Company remain normal. The day-to-day business operation and management have been undertaken by the Group’s management team under the leadership of the Executive Committee.

By Order of the Board
Pearl Oriental Oil Limited
Wong Hiu Tung
Executive Director

Hong Kong, 28 October 2015

As at the date hereof, the Board comprises three executive directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Wong Hiu Tung and Mr. Zhou Li Yang; and three independent non-executive directors, namely Mr. Lam Kwan, Mr. Chan Kwan Pak and Ms. Yuen Sau Ying, Christine.

**for identification purpose only*