東方明珠石油有限公司*
Pearl Oriental Oil Limited

(the "Company")
(Incorporated in Bermuda with limited liability)
(Stock Code: 632)

RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions proposed at the Annual General Meeting ("AGM"), as set out in the notice of the AGM dated 15 April 2014, were duly passed by way of poll on 26 May 2014. The poll results are set out in details in this announcement.

Reference is made to a circular of the Company dated 15 April 2014 (the "Circular") and the ordinary resolutions and proposed in the notice of the AGM dated 15 April 2014. Unless otherwise defined, the definitions used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions and the special resolutions proposed at the AGM, as set out in the notice of AGM dated 15 April 2014, were duly passed by way of poll on 26 May 2014. Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results of the resolutions are as follows:

	Ordinary Resolutions	Number of shares voted (approximate %)	
		For	**Against**
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 December 2013.	997,425,200 (99.73%)	2,693,000 (0.27%)
2. (i) (a)	To re-elect Mr. Baiseitov Bakhytbek as a director	915,506,800 (91.54%)	84,611,400 (8.46%)
2. (i) (b)	To re-elect Mr. Law Wing Tak, Jack as a director	932,856,200 (93.27%)	67,262,000 (6.73%)
2. (i) (c)	To re-elect Ms. Yuen Sau Ying, Christine as a director	915,822,800 (91.57%)	84,295,400 (8.43%)
2. (ii)	To authorize the board of directors to fix their remuneration as directors	997,425,200 (99.73%)	2,693,000 (0.27%)

	Ordinary Resolutions	Number of shares voted (approximate %)	
		For	**Against**
3.	To appoint the Company's auditors and authorize the board of directors to fix their remuneration	997,425,200 (99.73%)	2,693,000 (0.27%)
4. (a)	To approve the proposal to renew the General Mandate	980,075,800 (98.00%)	20,042,400 (2.00%)
4. (b)	To approve the proposed Repurchase Mandate	997,425,200 (99.73%)	2,693,000 (0.27%)
4. (c)	To extend the General Mandate on the issue of additional shares of the Company	980,075,800 (98.00%)	20,042,400 (2.00%)

All the ordinary resolutions were duly passed at the AGM.

As at the date of the AGM, the number of issued shares of the Company was 3,241,519,752 Shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM. None of the shareholders has stated their intention in the Company's Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

As at the date hereof, the Board comprises four executive directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Law Wing Tak Jack, Mr. Wong Hiu Tung and Mr. Zhou Li Yang; one non-executive directors, namely Mr. Baiseitov Bakhytbek; and three independent non-executive directors, namely Mr. Lam Kwan, Mr. Chan Kwan Pak and Ms. Yuen Sau Ying, Christine.

By Order of the Board
Pearl Oriental Oil Limited
Law Wing Tak, Jack
Executive Director and Chief Executive Officer

Hong Kong, 26 May 2014

* For identification purposes only