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東方明珠石油有限公司*
Pearl Oriental Oil Limited
(the "Company")
(Incorporated in Bermuda with limited liability)
(Stock code: 632)

INSIDE INFORMATION

This announcement is made by the board of directors (the "Board") of the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 18 September 2013 (after trading hours), the Company was informed by Mr. Wong Kwan, the Chairman and executive director of the Company ("Mr. Wong"), that the Securities and Futures Commission ("SFC") has commenced disciplinary proceedings against Mr. Wong and other persons for alleged breach of the Code on Takeovers and Mergers (the "Allegation").

The directors of the Company (the "Directors") note that the SFC published news on 18 September 2013 in relation to the above matters. The Directors understand from Mr. Wong that he strongly denies the Allegation and he will defend in such proceedings.

Management of the Company believes that the Allegation has nothing to do with ordinary businesses of the Company, therefore management of the Company believes that there is no material impact on the existing financial positions and operations of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.

By Order of the Board
Pearl Oriental Oil Limited
Law Wing Tak, Jack
Executive Director and Chief Executive Officer

Hong Kong, 18 September 2013

As at the date hereof, the Board comprises five executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Mohamad Ajami, Mr. Law Wing Tak Jack, Mr. Wong Hiu Tung and Mr. Zhou Li Yang; one non-executive Director, Mr. Baiseitov Bakhytbek; and three independent non-executive Directors, namely Mr. Lam Kwan, Mr. Chan Kwan Pak and Ms. Yuen Sau Ying Christine.

* For identification purposes only