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東方明珠石油有限公司*

Pearl Oriental Oil Limited

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

SUSPENSION OF TRADING

At the request of Pearl Oriental Oil Limited, trading in the shares of the Company will be suspended with effect from 9:17 a.m. on 8 January 2013 pending the release of an announcement by the Company in relation to inside information.

As at the date hereof, the Board comprises three executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung and Mr. Cheung Kwok Yu; two non-executive Directors, Mr. Baiseitov Bakhytbek and Mr. Chen Ping; and three independent non-executive Directors, namely Mr. Wong Tong Sai, Mr. Yu Jianmeng and Mr. Lam Ka Wai, Graham.

By Order of the Board

Pearl Oriental Oil Limited

Cheung Kwok Yu

Executive Director and Company Secretary

Hong Kong, 8 January 2013

* *For identification purposes only*