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**東方明珠創業有限公司\***  
**Pearl Oriental Innovation Limited**

*(the “Company”)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

**ANNOUNCEMENT**

The Company is pleased to announce that Baroness Caroline Cox, member of the House of Lords; Mr. Wong Kwan (“Mr. Wong”), Chairman and Chief Executive of the Company; Dr. Lew Mon Hung, Deputy Chairman; Dr. Johnny Hon, Senior Consultant; together with the oil experts of the Company visited the Republic of South Sudan, a country just declared its independence three months ago, in late October 2011. Mr. Wol Mayar Ariec, the Embassy of the South Sudan to United Kingdom in charge of community and political affairs, has accompanied the delegation during the visit.

H.E. Gen. Salva Kiir Mayardit, the President of Republic of South Sudan has met the delegation of Pearl Oriental in his office, expressing his welcome to entrepreneurs from Hong Kong to invest in South Sudan, and instructing Mr. Hon. Emmamuel LoWilla, the Minister of the Office of President to introduce the delegation to the relevant ministries.

Mr. Wong expressed his view to the local media that the political situation has been stabilized after the independence of South Sudan. Moreover, the government has fully committed to develop her economy. South Sudan is the fifth largest oil producing country in Africa with a daily oil production of about 500,000 to 600,000 barrels. The Company is very confident for the prospect to invest in oil industry in this emerging country. With the strong support from the international friends and based on the unique advantages of the Company positioning in the Hong Kong capital markets, the group is already well prepared to establish a long-term mutually beneficial co-operation relationship with South Sudan through business development.

The delegation from the Company has met different ministers of South Sudan during the visit, especially meeting with Mr. Stephen Dhieu Dau, the Minister of Petroleum and Mining for a friendly and in depth discussion on co-operation which has achieved good results.

As at the date hereof, the Board comprises three executive directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung and Mr. Cheung Kwok Yu; two non-executive directors, namely Mr. Baiseitov Bakhytbek and Mr. Chen Ping; and three independent non-executive directors, namely Mr. Wang Tong Sai, Mr. Yu Jianmeng and Mr. Lam Ka Wai, Graham.

By Order of the Board  
**Pearl Oriental Innovation Limited**  
Cheung Kwok Yu  
*Executive Director and Company Secretary*

Hong Kong, 9 November 2011

*\* For identification purposes only*