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東方明珠創業有限公司 Pearl Oriental Innovation Limited

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company would like to announce that on 27 June 2011, options (the “Share Options”) to subscribe for an aggregate of 6,000,000 ordinary shares of HK\$0.1 each (the “Shares”) of the Company were granted under the Company’s share option scheme adopted on 15 July 2009. The Share Options are subject to acceptance of the grantees. Details of the Share Options granted are as follows:

| | | |
|--|---|---|
| Date of grant | : | 27 June 2011 |
| Exercise price of Share Options granted | : | Each Share Option shall entitle the holder of the Share Options to subscribe for one new Share upon the exercise of the Share Option at an exercise price of HK\$0.9416 per Share |
| Number of Share Options granted | : | 6,000,000 Share Options |
| Closing price of the Shares on the Date of grant | : | HK\$0.90 per Share |
| Validity period of the Share Options | : | From 27 June 2011 to 14 July 2019 |

None of the grantees is a director, chief executive or substantial shareholder of the Company or an associate of any of them.

The Company believes the aforesaid grant of Share Options to senior management can provide incentive to management and staff so as to encourage them to make effort and contribution to the Company. It also enables them to share results of the development of the Company and which is in the best interests of the Company as a whole.

As at the date hereof, the Board comprises four executive directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu and Mr. Johnny Yuen; one non-executive director, Mr. Baiseitov Bakhytbek; and four independent non-executive directors, namely Mr. Chen Ping, Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board

Pearl Oriental Innovation Limited

Cheung Kwok Yu

Executive Director and Company Secretary

Hong Kong, 28 June 2011

** For identification purposes only*