

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**東方明珠創業有限公司\***  
**Pearl Oriental Innovation Limited**  
(the "Company")  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 632)

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the Company's announcement dated 29 September 2010 (the "**Announcement**"). Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement and the Company's circular dated 13 September 2010.

Further to the Announcement, the Company clarifies that:-

- a. The total number of issued Shares entitling the Shareholders to attend and vote only against Resolution No.2 at the SGM was 721,252,800; and
- b. Further to the disclosure made in the Company's circular dated 13 September 2010 : -
  - (i) Mr. Wong and his associates have abstained from voting at the SGM in respect of Resolution No. 1;
  - (ii) Mr. Wong, Dr. Lew Mon Hung, Mr. Zhou Li Yang and Mr. Johnny Yuen, Mr. Cheung Kwok Yu and their associates have abstained from voting at the SGM in respect of Resolution No. 2; and
  - (iii) No shareholders are required to abstain from voting at the SGM in respect of Resolution No. 3.

By Order of the Board  
Pearl Oriental Innovation Limited  
Cheung Kwok Yu  
*Executive Director and Company Secretary*

Hong Kong, 6 October 2010

*As at the date hereof, the Board comprises five executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang and Mr. Johnny Yuen; one non-executive director, namely Mr. Baiseitov Bakhytbek; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.*

\* For identification purposes only