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東方明珠創業有限公司* Pearl Oriental Innovation Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 632)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Pearl Oriental Innovation Limited (the “**Company**”) dated 12 March 2010 (the “**Announcement**”) in relation to the Further delay in despatch of circular regarding to a very substantial acquisition and a connected transaction, special mandate to issue new shares. Unless otherwise indicated, capitalized terms have the same meanings as ascribed to in the Announcement.

The Board would like to clarify that the Company is required to despatch to Shareholders a circular within 21 days after publication of the announcement should be pursuant to Rule 14.38A and 14A.49 of the Listing Rules. Except for the aforesaid clarification, the contents of the Announcement remain full, complete and accurate in material aspect.

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.

By Order of the Board
Pearl Oriental Innovation Limited
Dr. Lew Mon Hung
Deputy Chairman and Executive Director

Hong Kong, 15 March 2010

* For identification purposes only