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# 東方明珠創業有限公司\* Pearl Oriental Innovation Limited

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 632)**

## CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Pearl Oriental Innovation Limited (the “**Company**”) dated 4 December 2009 (the “**Announcement**”) in relation to the grant of share options. Unless otherwise indicated, capitalized terms have the same meanings as ascribed to in the Announcement.

The exercise price of each Share Option granted to Dr. Lew was stated as HK\$0.63 per Share and the Closing price of the Shares on the Date of grant was stated as HK\$0.63 in the Announcement. The board of directors (the “**Board**”) of the Company would like to clarify that both (i) the exercise price of each Share Option, which should have been at HK\$0.83 per Share pursuant to the share option scheme adopted by the Company on 15 July 2009; and (ii) the Closing price of the Shares on the Date of Grant, which should have been at HK\$0.83, have been restated accordingly. Except for the aforesaid restatements, the contents of the Announcement remain full, complete and accurate in material aspect.

*As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Dr. Lew Mon Hung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Yu Jianmeng, Mr. Fung Hing Chiu, Cyril and Mr. Lam Ka Wai, Graham.*

By Order of the Board  
Pearl Oriental Innovation Limited  
Cheung Kwok Yu  
*Executive Director and Company Secretary*

Hong Kong, 11 December 2009

\* For identification purposes only