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東方明珠創業有限公司\*  
**Pearl Oriental Innovation Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 632)**

**RESULTS OF SPECIAL GENERAL MEETING**

The Board is pleased to announce that ONE special resolution and TWO ordinary resolutions proposed at the SGM, as set out in the Notice of the SGM dated 21 October 2008, were duly passed by way of poll on 12 November 2008. The poll results are set out in detail in this announcement.

Reference is made to the circular of the Company dated 21 October 2008 (the “Circular”). Unless otherwise defined, the capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that ONE special resolution and TWO ordinary resolutions proposed at the SGM, as set out in the Notice of SGM dated 21 October 2008, were duly passed by way of poll. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results of each of the resolutions are as follows:

Special Resolution		Number of votes (approximate % of total votes cast at the SGM)	
		For	Against
1.	To approve the proposed special resolution No. 1 set out in the Company’s circular dated 21 October 2008.	300,379,800 (100%)	0 (0%)
	As more than 75% of the votes were cast in favour of the resolution, the resolution was carried.		

<b>Ordinary Resolutions</b>		<b>Number of votes (approximate % of total votes cast at the SGM)</b>	
		<b>For</b>	<b>Against</b>
2.	To approve the proposed ordinary resolution No. 2 set out in the Company's circular dated 21 October 2008.	300,379,800 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3.	To approve the proposed ordinary resolution No. 3 set out in the Company's circular dated 21 October 2008.	93,419,800 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		

As at the date of the SGM, the total number of issued Shares entitling the Shareholders to vote for or against Resolutions No. 1 and 2 at the SGM is 464,737,960 Shares. As stated in the Circular, no shareholder is required to abstain from voting on the Resolutions No.1 and 2.

The total number of issued Shares entitling the Shareholders to vote for or against Resolution No. 3 at the SGM is 202,334,160 Shares. Option Holders, who are in aggregate interested in 262,403,800 Shares, that have exercised part of the Share Options granted to become Shareholders and who continue to be the Option Holders at the date of the SGM, together with their associates, have abstained from voting in respect of Resolutions No. 3 at the SGM.

As at the date hereof, the Board comprises six executive Directors, namely Mr. Wong Yuk Kwan (alias: Wong Kwan), Mr. Chan Yiu Keung, Mr. Cheung Kwok Yu, Mr. Zhou Li Yang, Mr. Zheng Yingsheng and Mr. Johnny Yuen; and three independent non-executive Directors, namely Mr. Dong Zhixiong, Mr. Fung Hing Chiu, Cyril, and Mr. Lam Ka Wai, Graham.

By Order of the Board  
**Pearl Oriental Innovation Limited**  
**Cheung Kwok Yu**  
*Executive Director and Company Secretary*

Hong Kong, 12 November 2008

\* *For identification purposes only*